

## ISSUER RATING LIST

*Note: This list contains all valid and outstanding ratings of PhilRatings as of the date stated. All ratings are continuously reviewed and monitored by PhilRatings to keep these up to date.*

| ISSUER                                     | NOTES                                                                                                                                                                                      | PRS RATING       | OUTLOOK |
|--------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|---------|
| <b>ALSONS CONSOLIDATED RESOURCES, INC.</b> | The rating assigned is in relation to the planned issuance of up to P3.0 Billion in Commercial Papers (CPs) from 2024 to 2025.<br>To date, the company issued a total of P1.6 Billion CPs. | Aa minus (corp.) | Stable  |
| <b>ASIA LINK FINANCE CORPORATION</b>       | The rating assigned is in relation to the over-all creditworthiness of the company.                                                                                                        | A plus (corp.)   | Stable  |
| <b>BANK OF COMMERCE</b>                    | The rating assigned is in relation to the over-all creditworthiness of the bank.                                                                                                           | Aa plus (corp.)  | Stable  |
| <b>CHINA BANKING CORPORATION</b>           | The rating assigned is in relation to the over-all creditworthiness of the bank.                                                                                                           | Aaa (corp.)      | Stable  |
| <b>CITICORE ENERGY REIT CORPORATION</b>    | The rating assigned is in relation to the over-all creditworthiness of the company.                                                                                                        | Aa plus (corp.)  | Stable  |
| <b>DOUBLEDragon CORPORATION</b>            | The rating assigned is in relation to its US dollar bond offering amounting to up to \$70 Million.                                                                                         | Aaa (corp.)      | Stable  |
| <b>EAST WEST BANKING CORPORATION</b>       | The rating assigned is in relation to the over-all creditworthiness of the bank.                                                                                                           | Aa plus (corp.)  | Stable  |
| <b>GLOBAL DOMINION FINANCING, INC.</b>     | The rating was in relation to the over-all creditworthiness of the company.                                                                                                                | A plus (corp.)   | Stable  |
| <b>PHILIPPINE BANK OF COMMUNICATIONS</b>   | The rating is assigned in relation to its Bond Program of up to P15.0 Billion.                                                                                                             | Aa minus (corp.) | Stable  |
| <b>PHILIPPINE SAVINGS BANK</b>             | The rating was in relation to the over-all creditworthiness of the bank.                                                                                                                   | Aaa (corp.)      | Stable  |
| <b>RL COMMERCIAL REIT, INC.</b>            | The rating was in relation to the over-all creditworthiness of the company.                                                                                                                | Aaa (corp.)      | Stable  |