

As of January 31, 2026

*Note: This list contains all valid and outstanding ratings of PhilRatings as of the date stated. All ratings are continuously reviewed and monitored by PhilRatings to keep these up to date.*

ISSUER	NOTES	PRS RATING	OUTLOOK
<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>	The rating assigned is in relation to the planned issuance of up to P3.0 Billion in Commercial Papers (CPs) from 2025 to 2026. To date, the company has a total outstanding P1.2 Billion CPs.	Aa (corp.)	Stable
<b>ASIA LINK FINANCE CORPORATION</b>	The rating assigned is in relation to the over-all creditworthiness of the company.	A plus (corp.)	Stable
<b>AXINAN LABUAN LIMITED</b>	The rating assigned is in relation to the over-all creditworthiness of the company.	Baa plus	Stable
<b>BANK OF COMMERCE</b>	The rating assigned is in relation to the over-all creditworthiness of the bank.	Aa plus (corp.)	Stable
<b>CHINA BANKING CORPORATION</b>	The rating assigned is in relation to the over-all creditworthiness of the bank.	Aaa (corp.)	Stable
<b>CITICORE ENERGY REIT CORPORATION</b>	The rating assigned is in relation to the over-all creditworthiness of the company.	Aa plus (corp.)	Stable
<b>DOUBLEDRAGON CORPORATION</b>	The rating assigned is in relation to its US dollar bond offering amounting to up to \$70 Million.	Aaa (corp.)	Stable
<b>EAST WEST BANKING CORPORATION</b>	The rating assigned is in relation to the over-all creditworthiness of the bank.	Aa plus (corp.)	Stable
<b>FILINVEST DEVELOPMENT CORPORATION</b>	The rating is assigned in relation to the planned preferred shares offering of up to P8.0 Billion.	Aaa (corp.)	Stable
<b>GLOBAL DOMINION FINANCING, INC.</b>	The rating was in relation to the over-all creditworthiness of the company.	A plus (corp.)	Stable
<b>PHILIPPINE BANK OF COMMUNICATIONS</b>	The rating is assigned in relation to its Bond Program of up to P15.0 Billion.	Aa minus (corp.)	Stable
<b>PHILIPPINE SAVINGS BANK</b>	The rating was in relation to the over-all creditworthiness of the bank.	Aaa (corp.)	Stable
<b>RL COMMERCIAL REIT, INC.</b>	The rating was in relation to the over-all creditworthiness of the company.	Aaa (corp.)	Stable
<b>TOYOTA FINANCIAL SERVICES PHILIPPINES CORP.</b>	The rating is assigned in relation to its Bond Program of up to P20.0 Billion.	Aaa (corp.)	Stable