PhilRatings

ISSUER RATING LIST

As of June 30, 2026

Note: This list contains all valid and outstanding ratings of PhilRatings as of the date stated. All ratings are continuously reviewed and monitored by PhilRatings to keep these up to date.

ISSUER	NOTES	PRS RATING	OUTLOOK
ALSONS CONSOLIDATED RESOURCES, INC.	The rating assigned is in relation to the planned issuance of up to P3.0 Billion in Commercial Papers (CPs) from 2025 to 2026. To date, the company has issued CPs amounting to P1.2 Billion.	Aa (corp.)	Stable
ASIA LINK FINANCE CORPORATION	The rating assigned is in relation to the over-all creditworthiness of the company.	A plus (corp.)	Stable
AXINAN LABUAN LIMITED	The rating assigned is in relation to the over-all creditworthiness of the company.	Baa plus	Stable
BANK OF COMMERCE	The rating assigned is in relation to the over-all creditworthiness of the bank.	Aa plus (corp.)	Stable
CHINA BANKING CORPORATION	The rating assigned is in relation to the over-all creditworthiness of the bank.	Aaa (corp.)	Stable
CITICORE ENERGY REIT CORPORATION	The rating assigned is in relation to the over-all creditworthiness of the company.	Aa plus (corp.)	Stable
DOUBLEDRAGON CORPORATION	The rating assigned is in relation to its US dollar bond offering amounting to up to $70 Million.	Aaa (corp.)	Stable
EAST WEST BANKING CORPORATION	The rating assigned is in relation to the over-all creditworthiness of the bank.	Aa plus (corp.)	Stable
FILINVEST DEVELOPMENT CORPORATION	The rating is assigned in relation to the planned preferred shares offering of up to P8.0 Billion.	Aaa (corp.)	Stable
GLOBAL DOMINION FINANCING, INC.	The rating was in relation to the over-all creditworthiness of the company.	A plus (corp.)	Stable
PHILIPPINE BANK OF COMMUNICATIONS	The rating is assigned in relation to its Bond Program of up to P15.0 Billion.	Aa minus (corp.)	Stable
PHILIPPINE SAVINGS BANK	The rating was in relation to the over-all creditworthiness of the bank.	Aaa (corp.)	Stable
RL COMMERCIAL REIT, INC.	The rating was in relation to the over-all creditworthiness of the company.	Aaa (corp.)	Stable
TOYOTA FINANCIAL SERVICES PHILIPPINES CORP.	The rating is assigned in relation to its Bond Program of up to P20.0 Billion.	Aaa (corp.)	Stable