PhilRatings PHILIPPINE RATING SERVICES CORPORATION *The Pioneer Domestic Credit Rating Agency*	**RATING NEWS** **November 4, 2026**

PSBank Gets Highest Issuer Credit Rating

Philippine Rating Services Corporation (PhilRatings) has assigned an Issuer Credit Rating of **PRS Aaa** (corp.), with **Stable Outlook**, to Philippine Savings Bank (PSBank). PSBank is the consumer and retail banking arm of the Metrobank Group.

A company rated '**PRS Aaa** (corp.)' has a **very strong** capacity to meet its financial commitments relative to that of other Philippine corporates. 'PRS Aaa (corp.)' is the highest Issuer Credit Rating assigned by PhilRatings. A Stable Outlook, on the other hand, is assigned when a rating is likely to be maintained or to remain unchanged in the next twelve (12) months.

The assigned rating and Outlook consider the following key considerations: (1) PSBank's solid market position; (2) sound capitalization and asset quality; and (3) strong Parent Company and highly experienced management team.

PhilRatings based its assessment on available information and projections at the time that the rating was assigned. PhilRatings shall continuously monitor developments relating to PSBank and may change the rating and Outlook at any time, should circumstances warrant a change.

As of June 30, 2026, PSBank remained the largest thrift bank in the country in terms of assets, based on data from the Bangko Sentral ng Pilipinas (BSP). The Bank ended the year with total assets of ₱232.0 billion. It likewise took the top spot in terms of capital (₱44.2 billion). PSBank has also established itself as a major player in the consumer banking sector as it continued to hold a significant share of the thrift banking sector's auto and real estate loans.

The Bank's capitalization and asset quality remained sound. As of end-June 2026, capital adequacy ratio (CAR) was at a very comfortable level of 24.0% and which is well above the regulatory requirement. As of end-June 2026, gross NPL stood at 4.0%, which compared favorably against the 6.3% gross NPL ratio of the thrift banking sector.

As of June 30, 2026, ownership and control of PSBank was held by Metropolitan Bank and Trust Company (Metrobank), with an equity stake of 88.4%. Metrobank is a BSP-licensed universal bank and is one of the largest banks in the Philippines. PSBank's management team is led by Jose Vicente L. Alde, who is President since 2018. He has been with the bank since 2007 and was Executive Vice President prior to his appointment as President. Mr. Alde is presently the Secretary of the Chamber of Thrift Banks, which is the umbrella organization of the country's thrift banks. He has a Bachelor of Computer Science degree from the University of the Philippines and a Master in Business Management degree from the Asian Institute of Management.